

- Translation -

Announcement

Update on THAI Debentures, Disposal of THAI Shares, and Distribution of Proceeds to Unitholders

UOB Asset Management (Thailand) Co., Ltd. ("UOBAM"), as the management company of the mutual funds, previously segregated the debentures issued by Thai Airways International Public Company Limited ("THAI") from the other assets of the funds (the "Set Aside" process) and excluded the value of such debentures from the calculation of the funds' Net Asset Value (NAV). UOBAM has since continued to closely monitor material developments and the implementation of THAI's business rehabilitation plan.

THAI has successfully completed its business rehabilitation plan and fulfilled all prescribed conditions. Accordingly, the Central Bankruptcy Court has issued an order terminating the rehabilitation process. In addition, THAI has been removed from the grounds for possible delisting and resumed trading on the Stock Exchange of Thailand (SET) on 4 August 2025. The THAI shares acquired by the mutual funds through a partial debt-to-equity conversion were subject to a creditor lock-up period and became eligible for sale upon the expiry of such restriction. The details are as follows:

1. 25% of the shares were sold in February 2026, and the proceeds were subsequently distributed to unitholders.
2. The remaining 75% of the shares became eligible for sale upon the expiration of the one-year lock-up period following THAI's relisting and resumption of trading on the Stock Exchange of Thailand (SET), which lapsed on 4 August 2026. UOBAM has since completed the disposal of these shares and will distribute the proceeds to unitholders based on their respective holdings in each fund as of the Set Aside date, in accordance with the applicable criteria and procedures of UOBAM.

As a result of UOBAM's proactive management and diligent monitoring of THAI's business rehabilitation process, the proceeds from the disposal of THAI shares received through the debt-to-equity conversion have fully restored the value of the funds' investment in THAI debentures. For the remaining Thai Airways debentures still held under the funds' management, representing approximately 50% of the original holding, UOBAM will continue to closely monitor developments regarding debt repayment, with due regard to the best interests of the funds and their unitholders. Updates will be provided as appropriate.

We would like to inform you accordingly. Should you require further information, please contact Wealth Services at +66 2 786 2222 or email us at thuobamwealthservice@uobgroup.com.

21st August 2026

UOB Asset Management (Thailand) Co., Ltd.