

# FWD Freedom Linked Plus 15/5

Freedom to make your own life and investment choices.



This picture was created by AI (Artificial Intelligence)

## **FWD Freedom Linked Plus 15/5**

### **At FWD, we understand that**

Extending savings to achieve greater success requires careful planning and thoughtful consideration. This often causes hesitation for many, as they worry about uncertainties. 'Wealth Management,' which can be adjusted based on life situations and future fluctuations, will help meet your evolving needs over time.

### **So we design FWD Freedom Linked Plus 15/5 to:**

Offer the freedom to build wealth and stability with a unit-linked life insurance plan that aligns perfectly with the timing of your life. You can manage your own life insurance coverage and investment including choosing your preferred funds, building your investment portfolio, and switching funds as desired. With FWD Freedom Linked Plus 15/5, you can step towards the freedom of living in your unique style.

# FWD Freedom Linked Plus 15/5



## Building wealth and stability freely

Select and adjust your life protection to align with your desired goals and enhance the potential for returns on investment with a top-up premium payment.



## Progressing towards success with agility

Switch funds with free of charge to adapt in changing situations, and take premium holidays or make partial withdrawals when necessary.



## Establishing substantial financial reserve

Select life insurance coverage worth up to 50 times of regular premium and adjust it based on changing life situations.



## Getting more with a special bonus

Receive a special bonus of 2% of the total paid regular premium at the end of the 5<sup>th</sup> policy year.



## Balance and worry-free

Get 15-year life insurance protection guarantee after making 5 annual regular premium payments.

Upon contract maturity, a contract renewal may be requested every 15 years with the contract remaining valid until the policy year in which the insured reaches the age of 99.

# Product Specifications

<b>Issue Age</b>	1 month 1 day - 65 years																	
<b>Coverage Period</b>	15 years																	
<b>Premium Payment Term</b>	5 years																	
<b>Regular Premium</b>	<ul style="list-style-type: none"> <li>The premium with the portion of life protection and investment pursuant to the policy as specified in the page of Policy Schedule, which must be paid by the insured.</li> <li>The minimum annual premium is 50,000 Baht.</li> </ul>																	
<b>Top-Up Premium</b>	<ul style="list-style-type: none"> <li>The premium, which the insured wants to additionally invest other than regular premium and premium of riders (if any), is payable while the policy remains in force and is not on premium holiday.</li> <li>The minimum premium amount of 5,000 Baht per time and up to 150 million Baht per policy can be selected</li> </ul>																	
<b>Premium Payment Mode</b>	Annually / Semi-Annually / Quarterly / Monthly																	
<b>Sum Assured</b>	<p>The insured can define the sum assured for coverage from the number of times of regular premium as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Age (Years)</th> <th colspan="2">Number of Times of Annual Regular Premium</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>≤ 40</td> <td>20</td> <td>50</td> </tr> <tr> <td>41-50</td> <td>20</td> <td>30</td> </tr> <tr> <td>51-60</td> <td>15</td> <td>20</td> </tr> <tr> <td>61-65</td> <td>5</td> <td>8</td> </tr> </tbody> </table>	Age (Years)	Number of Times of Annual Regular Premium		Minimum	Maximum	≤ 40	20	50	41-50	20	30	51-60	15	20	61-65	5	8
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<b>Maturity Benefit</b>	The Company shall pay the redemption value.																	
<b>Death Benefit</b>	The Company shall pay the sum assured plus the redemption value.																	
<b>Optional Add-on Rider</b>	The said Rider shall be in line with the Company's conditions.																	
<b>Bonus for Regular Premium</b>	<p>Bonus for regular premium is paid at 2% of the accumulated regular premium paid as of the end of the 5th policy year and is subject to the following conditions:</p> <ul style="list-style-type: none"> <li>Continuously pay the regular premium in full for the whole premium payment term;</li> <li>Never reduce regular premium;</li> <li>Never make a withdrawal by redeeming the regular premium units;</li> <li>Never take a premium holiday;</li> <li>The bonus for regular premium will be used to purchase investment units, which will be added to the underlying fund(s) of regular premium, according to the investment allocation for the latest regular premium payment at unit price of investment units on the first valuation date when an offer price is available.</li> </ul>																	
<b>Surrender of the Policy</b>	The insured has the right to terminate the policy by requesting for policy surrender in order to receive the surrender value, which is equal to the surrender amount interpolating cost of insurance for number of days outstanding to the beginning of next policy year (if any) and deducting the surrender charge (if any). As a result, the policy will no longer be in force.																	

## Schedule of Fees and Charges

Fees and Charges	Calculation Method	Rate																																			
1. Premium Charge	Deducted from regular premium before the money is invested.	<table border="1"> <thead> <tr> <th colspan="4">No. of regular premium payment</th> <th rowspan="2">% Regular premium payment</th> </tr> <tr> <th>Annually</th> <th>Semi-annually</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>1 - 2</td> <td>1 - 4</td> <td>1 - 12</td> <td>8</td> </tr> <tr> <td>2</td> <td>3 - 4</td> <td>5 - 8</td> <td>13 - 24</td> <td>5</td> </tr> <tr> <td>3 - 5</td> <td>5 - 10</td> <td>9 - 20</td> <td>25 - 60</td> <td>3</td> </tr> <tr> <td>6 onwards</td> <td>11 onwards</td> <td>21 onwards</td> <td>61 onwards</td> <td>Nil</td> </tr> </tbody> </table>	No. of regular premium payment				% Regular premium payment	Annually	Semi-annually	Quarterly	Monthly	1	1 - 2	1 - 4	1 - 12	8	2	3 - 4	5 - 8	13 - 24	5	3 - 5	5 - 10	9 - 20	25 - 60	3	6 onwards	11 onwards	21 onwards	61 onwards	Nil						
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	Deducted from top-up premium before the money is invested.	1.5% of top-up premium																																			
2. Administration Fee <sup>1,2</sup>	Deducted monthly by automatically redeeming investment units at bid prices in proportion to the latest holdings at the time.	0.69% per annum (approximately 0.0575% per month) of redemption value.																																			
3. Cost of Insurance <sup>1,2</sup>	Calculated from Mortality Rate <sup>3</sup> and net amount at risk. Deducted monthly by automatically redeeming investment units at bid prices in proportion to the latest holdings at the time.	Referred to Cost of Insurance Rate approved by the registrar in accordance with the rules prescribed by the Company.																																			
4. Withdrawal or Surrender Charge	In withdrawal from the policy or surrender of the policy, the Company shall charge a withdrawal charge from regular premium units.	<table border="1"> <thead> <tr> <th colspan="4">No. of regular premium payment</th> <th rowspan="2">% of the Withdrawn/ Surrendered Redemption Value of Regular Premium</th> </tr> <tr> <th>Annually</th> <th>Semi-annually</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>1 - 2</td> <td>1 - 4</td> <td>1 - 12</td> <td>50</td> </tr> <tr> <td>2</td> <td>3 - 4</td> <td>5 - 8</td> <td>13 - 24</td> <td>30</td> </tr> <tr> <td>3</td> <td>5 - 6</td> <td>9 - 12</td> <td>25 - 36</td> <td>20</td> </tr> <tr> <td>4 - 5</td> <td>7 - 10</td> <td>13 - 20</td> <td>37 - 60</td> <td>5</td> </tr> <tr> <td></td> <td>1 year following the year in which 5 premium installments are fully paid.</td> <td>6 months following the year in which 10 premium installments are fully paid.</td> <td>3 months following the year in which 20 premium installments are fully paid.</td> <td>1 month following the year in which 60 premium installments are fully paid.</td> <td>Nil</td> </tr> </tbody> </table>	No. of regular premium payment				% of the Withdrawn/ Surrendered Redemption Value of Regular Premium	Annually	Semi-annually	Quarterly	Monthly	1	1 - 2	1 - 4	1 - 12	50	2	3 - 4	5 - 8	13 - 24	30	3	5 - 6	9 - 12	25 - 36	20	4 - 5	7 - 10	13 - 20	37 - 60	5		1 year following the year in which 5 premium installments are fully paid.	6 months following the year in which 10 premium installments are fully paid.	3 months following the year in which 20 premium installments are fully paid.	1 month following the year in which 60 premium installments are fully paid.	Nil
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		However, there is no withdrawal or surrender charge from top-up premium units (if any).																																			
5. Fund Switching Fee <sup>2</sup>	Deducted from the value received from redemption of the investment units in the source fund(s) prior to purchase of investment units in destination fund(s)	Free of charge																																			
6. Reinstatement Fee <sup>2</sup>		Free of charge																																			
7. Financial Statement Fee <sup>2</sup>		A request can be made free of charge once a month, and after that, it is 50 Baht per issue.																																			

**Remark:**

- If the redemption value of any fund(s) as at the redemption date is insufficient for deducting the said charge, the unpaid charge will be deemed as the policy's debt and deducted from the underlying fund(s) in proportion to redemption value of each fund in the following month.
- The Company reserves the right to alter fees and charges, but not exceeding the rate specified in the conditions of the policy, where the Company shall give at least 3-month advance notice.
- A Mortality Rate is derived from Mortality Rate pursuant to Thai Mortality in Ordinary Type as specified in the registrar's announcement and may be altered as specified in the registrar's announcement.

# Rights under an insurance policy while the policy is in force



## Fund Switching

- The insured is able to switch fund in part or in whole in accordance with the set of regulations prescribed by the Company, whereas the fund switching amount shall not be below 1,000 Baht.
- The Company shall buy the investment units of the destination fund(s) as of the working day of which the redemption value of the source fund(s) is received.
- Regarding the aforesaid fund switching, the offer price of the destination fund(s) as at the date on which the Company buys the investment units may be different from the offer price of the destination fund(s) as at the date on which the company receives the redemption value of the source fund(s). The insured shall take the said fund switching risk.



## Premium Holiday

- The insured may exercise the premium holiday option after making 3 annual, 6 semi-annual, 12 quarterly, or 36 monthly regular premium payments and while redemption value is sufficient to cover fees and charges.
- If the insured has not fully paid 3 annual, 6 semi-annual, 12 quarterly, or 36 monthly regular premiums and the regular premium is unpaid within a grace period, the policy will be terminated. If the policy has redemption value, the policy will be automatically surrendered.



## Partial Withdrawal

The insured is able to make a withdrawal from the policy in accordance with the set of regulations prescribed by the Company by

- Submitting the application to the company specifying the underlying fund(s), where the withdrawal is required.
- The policy value of regular premium after deduction of debt pursuant to the policy (if any) shall not be less than 10,000 Baht by calculating from bid price as at the next working day after the Company has received and approved the application.
- The Company shall redeem the investment units pursuant to the application form at the bid price as at the next working day after the Company has received and approved the application. In the event of incomplete execution, the Company shall use the bid price as of the first valuation date, in accordance with the time conditions specified in the respective mutual fund prospectus. The insured shall receive redemption value deducted with a surrender charge (if any).
- Surrender charge shall be in line with what is specified in the schedule of fees and charges.
- The Company shall make a withdrawal from the policy after the receipt of the duly completed request; or in case of incomplete execution in accordance with the conditions of the policy as at the received date of this application form for execution, the Company shall make a withdrawal from the policy after the pending execution is ended. If the redemption date is a holiday of any funds, the Company shall redeem the investment units on the next dealing date.



### Cancellation of the Policy (Free Look Period)

If the insured intends to cancel the policy for any reasons, he/she can return the policy to the Company within 15 days from the receipt date of the policy. Whereas the Company shall return policy charges and redemption value deducted with the Company's expense of 500 Baht per policy, medical examination fee on an actual payment basis (if any), and any outstanding debts (if any).



### Right of Non-Lapse Guaranteed Benefit in Case of Zero or Less than Zero Policy Value

Within the first 15 years from the effective date, even though the policy value is equal to or less than zero, the insured shall be granted life protection equal to 5 times the annual regular premium as per the following conditions:

1. The insured has continuously and completely made regular premium payments on the premium payment schedule; and
2. The insured has never made a withdrawal from the policy by redeeming the regular premium units; and
3. The insured has never reduced the regular premium.

However, the cost of insurance, the cost of insurance for unit deducting rider (if any), and the outstanding administration fee (if any), incurred during the period when the policy value is equal to or less than zero, shall be considered outstanding debt under this policy.



### Guaranteed Insurability in Case of Maturity of the Insurance Contract

When the policy matures, the insured is entitled to request an extension of the coverage period for 15 years. If the 15-year coverage extension ends when the insured is over 99 years old, the coverage period shall be extended only up to the policy year in which the insured reaches 99 years of age. The insured must submit a written application for a coverage extension, following the Company's stipulation. The insured does not need to submit evidence of insurability.

The aforementioned coverage extension shall take effect when the insured provides the Company with written notice at least 15 days prior to the maturity date of the insurance contract, and the Company shall issue an endorsement to confirm the coverage extension in case of maturity of the insurance contract. The policy shall remain in effect, whereby:

1. The sum assured shall be equal to the sum assured as of the maturity date of the insurance contract.
2. Investment units will be deducted to cover the cost of insurance, administration fees, and fund switching fees (if any), as specified in the schedule of fees and charges. However, the Company reserves the right to alter fees and charges as approved by the registrar.
3. The Company shall not reset the time period specified in the general terms regarding non-dispute or objection to the incompleteness of the insurance contract and suicide.



## Tax Privilege

Premium charges, cost of insurance, and administration fees are eligible for tax-deductible.\*

Remark\* The eligible premium for referring to the exercise of personal income tax deduction right according to the law (this Life Insurance Policy is made after 2008) in the type of 10 years and more plan, and refund pursuant to the conditions of the Life Insurance Policy (if any), are in line with Clause 2(2) in the Notification of the Director-General of Revenue Department No. 172.

## Rights of the Insured

1. The right to cancel the policy within 15 days from the receipt date of the policy, whereby the Company shall return policy charges and investment portion according to the redemption price of investment units after deducting a charge of 500 Baht including medical examination fee (if any);
2. The right to be informed of the allocation of premium invested in the fund(s);
3. The right to request for mutual fund prospectuses from the life insurance agent/broker;
4. The right to be informed of the lists of all asset management companies which manage unit-linked funds offered by the Company;
5. The right to be informed of the name and address of the Company and those of asset management companies, as well as the name, address, and identification number of the life insurance agent/broker;
6. The right to be informed of the risks associated with the recommended fund(s) as well as risk warnings and description of the risks associated with investment in mutual fund;
7. The right to be informed of information that impact the insured's benefits or investment decisions, for instance, offerings of mutual funds which are in the process of merger or amalgamation, etc.
8. The right to be informed of the information about conflict of interest, for instance, a fee or remuneration which a life insurance agent/broker may receive from a purchase of an insurance plan including subscription or redemption of investment units, etc.
9. The right to declare an intention of refusing to be contacted for two years.
10. The unitholder rights with respect to an omnibus account under a unit-linked life insurance plan may differ from those in accordance with an account subscribing to investment units directly with asset management companies, for instance:
  - In purchasing a unit-linked life insurance plan, the unit price of the underlying funds is not quoted on the purchase date since a completed life insurance application must go through the life insurance underwriting process. Upon approval of the application, the Company will proceed to subscribe to the investment units.
  - Receipt of fund-related documents may take longer compared to when subscribing to investment units directly with asset management companies as the Company delivers such documents to customers after receiving them from the asset management companies.
  - The Company shall deduct cost of insurance and administration fee as specified in the schedule of fees and charges by automatically redeeming investment units on a monthly basis. (see the schedule of fees and charges).

## Warning

1. The delivery of insurance premiums is the applicant's duty. The premium collection by the life insurance agent / broker is a service only.
2. The applicant should study and understand offering documents before deciding to buy insurance.
3. Investment in investment units according to unit-linked life insurance policy involves risks. The applicant may get back more or less than the premiums allocated into mutual fund(s). If the mutual fund(s) has a positive return, the applicant will get high returns. On the contrary, if the mutual fund(s) has a negative return, the applicant will get low returns or incur losses. In other words, the applicant may get back less than the amount invested. The investment part of the unit-linked life insurance policy is not guaranteed.
4. The applicant should consider the ability to pay premiums as this policy is suitable for long-term savings, and there may be withdrawal charge, possibly resulting in the surrender value and the withdrawal value being lower than the redemption value of investment units. The applicant should study the details in the schedule of fees and charges.
5. The applicant should study the details of risks associated with investment in mutual fund which are in the mutual fund prospectus prepared by the asset management company or study from the asset management company's website.
6. A mutual fund is established as a separate legal entity from the asset management company and the insurance company. Therefore, the asset management company and the insurance company are not obligated to compensate any losses of the mutual fund and cannot use the assets of the mutual fund for their own benefits or paying off their debts.
7. The performance of mutual fund is not dependent on the financial status or the performance of the insurance company and asset management companies. Past performance of mutual fund is not a guarantee of future results.
8. The applicant can study the information relating to the fund's fees and charges other than policy charges from the prospectus of the fund(s) prepared by the asset management company or from the asset management company's website.