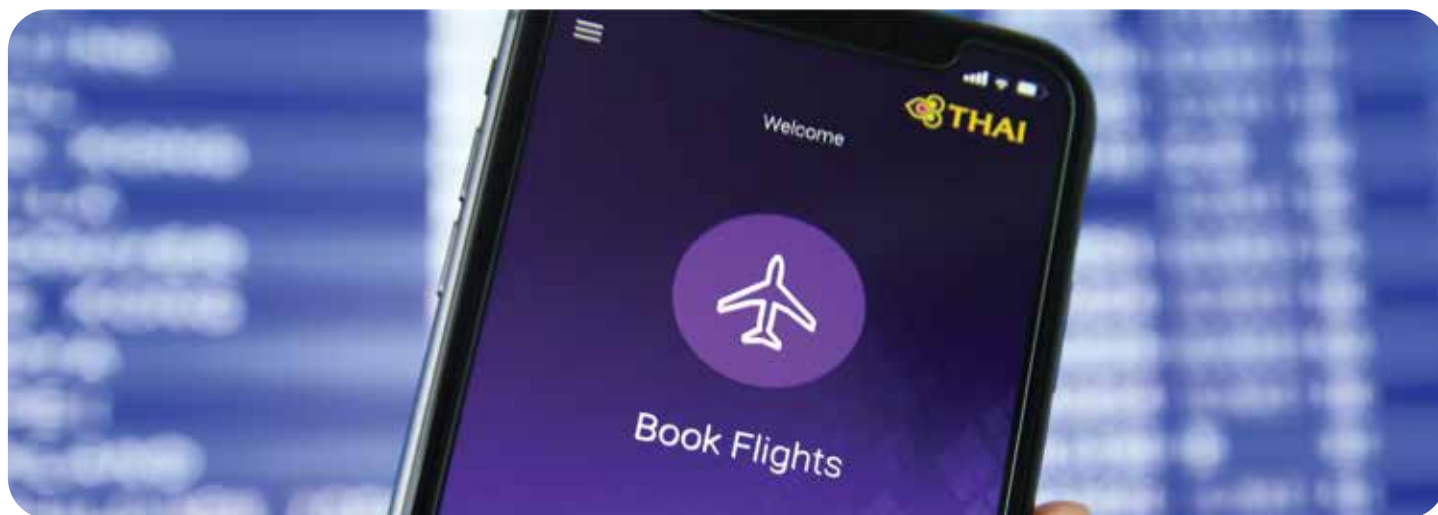




## Update on the debt collection from debentures of Thai Airways International PLC

No. 28

26 June 2026

UOB Asset Management (Thailand) Company Limited ("the Management Company"), as the Fund Manager which is the debenture creditor of Thai Airways International PLC ("the Company"), has continuously monitored the progress and operating performance of the Company. The Management Company would like to summarize the key developments and operating highlights for Q2/2026 as follows:

- Dividend Payment from Thai Airways International Public Company Limited ("THAI Shares") on May 18, 2026, the Company paid dividends from its ordinary shares of Thai Airways International Public Company Limited ("THAI Shares") for the operating period from 1 January 2025 to 31 December 2025, at a rate of THB 0.21 per share. In this regard, UOB Asset Management (Thailand) Co., Ltd. has distributed proceeds and dividends from THAI Shares in proportion to 75% of the total THAI shares allocated from the debt-to-equity conversion (aggregating all funds under UOBAM's management that invested in Thai Airways debentures, totaling 148,530,306 shares). This represents the remaining portion of THAI Shares following the initial disposal of 25% of the total allocated shares from the debt-to-equity conversion. The Management Company has already distributed the above dividend together with interest income received under the business rehabilitation plan from THAI debentures and proceeds (if any) from the initial sale of THAI Shares, as part of the June 2026 repayment cycle, to unitholders whose names appeared in the fund register as of the set-aside date, on a pro rata basis according to each fund's unit holdings. The details and conditions of such repayment and dividend distribution are in accordance with UOBAM's letter No. Yor. Tor. 00873/2026 dated May 28, 2026.
- Expiration of Creditors' Lock-up Period and Share Certificate Return on 16 June 2026<sup>1</sup>, the Company announced the upcoming expiry of the Creditors' Lock-up period and the return of share certificates for the remaining 75% of THAI Shares allocated under the debt-to-equity conversion pursuant to the rehabilitation plan. The lock-up period will expire after August 3, 2026, meaning that shareholders will be able to sell such shares starting from 4 August 2026. The Company has prescribed two methods for receiving share certificates (the "Share Certificates") after the expiration of the lock-up period: 1) Receipt of the Share Certificates by Post (EMS), sent to the shareholder's address as recorded in the shareholder register maintained by Thailand Securities Depository Co., Ltd. (TSD) as of July 15, 2026; or 2) Scripless form, by depositing shares into the issuer account (Account 600) opened by the Company with TSD. The receipt of share certificates under both methods shall be subject to the terms and procedures specified by the Company.

Furthermore, on 13 May 2026<sup>2</sup>, the Company reported its financial statements for three-month period ended 31 March 2026. The Management Company hereby summarizes the overview as follows. as follows.

- **Total Revenue (excluding one-time items):** Totally THB 51,029 million, representing a decrease of THB 596 million (-1.2%) compared to the same period last year.
- **Net Profit:** Amounting to THB 10,107 million, representing an increase of THB 268 million (+2.7%) compared to the same period last year.
- **Total Assets:** Amounting to THB 324,542 million, representing an increase of THB 20,483 million (+6.7%) compared to December 31, 2025.
- **Total Liabilities:** Amounting to THB 235,920 million, representing an increase of THB 7,773 million (+3.4%) compared to December 31, 2025.
- **Shareholders' Equity:** Amounting to THB 88,622 million, representing an increase of THB 12,710 million (+16.7%) compared to December 31, 2025.

Additional Financial information, the Company reported earnings per share (EPS) of THB 0.36, an increase from THB 0.35 in the same period last year. EBITDA totaled THB 17,548 million, representing an increase of THB 819 million (+4.9%) year-on-year. Notwithstanding the above, the Company's overall operating performance continued to generate net profit as outlined earlier. The key contributing factors were primarily attributable to other income and non-recurring gains, including Increased revenue driven by a higher number of flight operations and an expanding customer base and Gains from aircraft lease contract terminations. In addition, based on the Company's operational and financial data, as of March 31, 2026, the Company had a total of 80 aircraft in operation, a network covering 61 destinations across 27 countries worldwide, and Total passenger traffic of 4.18 million passengers carried.

Based on the Company's overall performance and the successful implementation of its rehabilitation plan, there is a strong indication that the company will be able to repay its bonds in the future.

The Management Company will continue to closely monitor the collection of the repayment of debentures of Thai Airways International PLC and if there is any update related to such matter, it will regularly report to the Unitholders.

<sup>1</sup> <https://www.set.or.th/th/market/news-and-alert/newsdetails?id=105109901&symbol=THAI>

<sup>2</sup> <https://www.set.or.th/th/market/news-and-alert/newsdetails?id=104404601&symbol=THAI>