

# Portfolio Recommendation for FWD Unit Linked

2H2021

Asset allocation

Asset classes	Funds	Risk Level	1	2	3	4	5
Global Equity	TMBGQG		10%	20%	18%	27%	35%
	TMBAGLF				8%	12%	15%
Thai Equity	K-STAR-A(A)		9%	15%	17%	24%	25%
Thai Fixed Income	PRINCIPAL iFIXED-C		39%	34%	31%	16%	5%
Global Fixed Income	TMBGINCOME		32%	18%	10%	5%	5%
Real Estate	PRINCIPAL iPROP-C		5%	8%	11%	11%	10%
Commodities	TMBGOLDS		5%	5%	5%	5%	5%
<b>Total</b>			<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

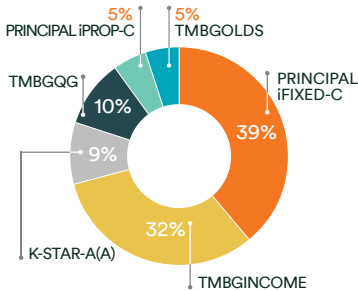
3-year annualised return	4.8%	5.8%	6.2%	7.5%	8.6%
3-year annualised standard deviation	5.7%	7.9%	9.1%	12.1%	13.9%
Benchmark*: 3-year annualised return	4.7%	6.0%	6.7%	8.2%	9.4%
Benchmark*: 3-year annualised standard deviation	4.2%	6.9%	8.6%	11.9%	13.6%

Performance as of 30 June 2021. Performance calculations for model portfolios and their benchmarks are based on recommended weightings for each risk profile. Performance does not represent actual trading. With the exception of fees and expenses charged directly to mutual funds which reflect in net asset value (NAV), none of the fees or other expenses associated with actual trading or accounts are reflected in performance.

\*Benchmark: 1) MSCI ACWI TR 2) SET TR Index 3) Bloomberg Barclays Global-Aggregate Index 4) Thai BMA MTM Government Bond 1-3 years (Total Return Index) 5) FTSE EPRA Nareit Global REITs 6) LBMA Gold Price A.M.

## Risk level 1

Low risk • Suitability score below 15



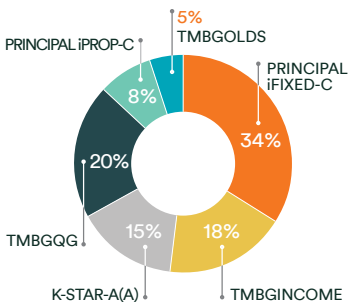
### Recommended portfolio

- Global Equity TMBGQG 10%
- Thai Equity K-STAR-A(A) 9%
- Thai Fixed Income PRINCIPAL iFIXED-C 39%
- Global Fixed Income TMBGINCOME 32%
- Real Estate PRINCIPAL iPROP-C 5%
- Commodities TMBGOLDS 5%

- 3-year annualised return 4.8%
- 3-year annualised standard deviation 5.7%
- Benchmark\*: 3-year annualised return 4.7%
- Benchmark\*: 3-year annualised standard deviation 4.2%

## Risk level 2

Medium to low risk • Suitability score between 15 and 21



### Recommended portfolio

- Global Equity TMBGQG 20%
- Thai Equity K-STAR-A(A) 15%
- Thai Fixed Income PRINCIPAL iFIXED-C 34%
- Global Fixed Income TMBGINCOME 18%
- Real Estate PRINCIPAL iPROP-C 8%
- Commodities TMBGOLDS 5%

- 3-year annualised return 5.8%
- 3-year annualised standard deviation 7.9%
- Benchmark\*: 3-year annualised return 6.0%
- Benchmark\*: 3-year annualised standard deviation 6.9%

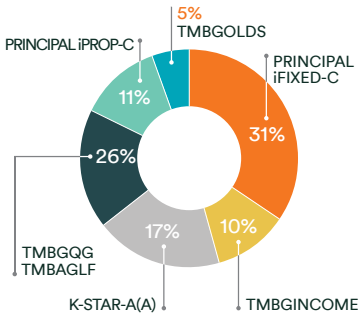
### Disclaimer

Investment contains risks including possible loss of principal. • Diversified model portfolios and asset allocation do not guarantee investment returns or protect against loss. • Past performance is not an indicative of future performance. • The model portfolios are provided for general information and illustrative purposes only. • Investors should carefully study the fund prospectus and consider fund features, investment policy, performance, risk factors and other relevant information before making investment decisions. • An underlying fund's net asset value (NAV) will fluctuate. Thus, the weightings of actual portfolios invested in accordance with the model portfolio may deviate from the target weightings of model portfolios. Investors may rebalance portfolios to maintain exposures to target weights of model portfolios. • There is no guarantee that any investment strategy or model portfolio illustrated will be successful or achieve any particular level of results. Actual performance of investments over different investment time horizons may be higher or lower than the performance shown herein.

# Portfolio Recommendation for FWD Unit Linked

## Risk level 3

Medium to high risk • Suitability score between 22 and 29



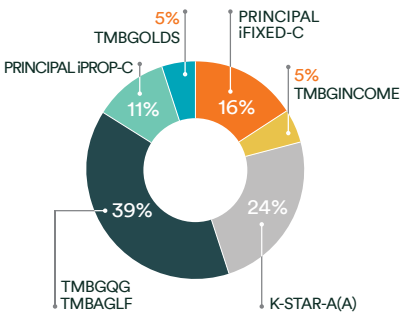
### Recommended portfolio

- Global Equity TMBGQG 18%, TMBAGLF 8%
- Thai Equity K-STAR-A(A) 17%
- Thai Fixed Income PRINCIPAL iFIXED-C 31%
- Global Fixed Income TMBGINCOME 10%
- Real Estate PRINCIPAL iPROP-C 11%
- Commodities TMBGOLDS 5%

- 3-year annualised return 6.2%
- 3-year annualised standard deviation 9.1%
- Benchmark\*: 3-year annualised return 6.7%
- Benchmark\*: 3-year annualised standard deviation 8.6%

## Risk level 4

High risk • Suitability score between 30 and 36



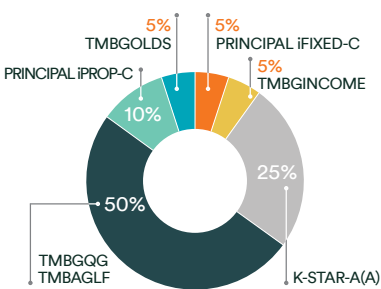
### Recommended portfolio

- Global Equity TMBGQG 27%, TMBAGLF 12%
- Thai Equity K-STAR-A(A) 24%
- Thai Fixed Income PRINCIPAL iFIXED-C 16%
- Global Fixed Income TMBGINCOME 5%
- Real Estate PRINCIPAL iPROP-C 11%
- Commodities TMBGOLDS 5%

- 3-year annualised return 7.5%
- 3-year annualised standard deviation 12.1%
- Benchmark\*: 3-year annualised return 8.2%
- Benchmark\*: 3-year annualised standard deviation 11.9%

## Risk level 5

Very high risk • Suitability score 37 or above



### Recommended portfolio

- Global Equity TMBGQG 35%, TMBAGLF 15%
- Thai Equity K-STAR-A(A) 25%
- Thai Fixed Income PRINCIPAL iFIXED-C 5%
- Global Fixed Income TMBGINCOME 5%
- Real Estate PRINCIPAL iPROP-C 10%
- Commodities TMBGOLDS 5%

- 3-year annualised return 8.6%
- 3-year annualised standard deviation 13.9%
- Benchmark\*: 3-year annualised return 9.4%
- Benchmark\*: 3-year annualised standard deviation 13.6%

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